



THE NETWORK OF CARE



The Network of Care Manager, Diana Sanchez

HACE's Network of Care Program is excited to announce the launch of our Facebook page, which will serve as a platform to provide ongoing community announcements and updates to you and your loved ones.

Diana Sanchez, Network of Care Manager, (NOC), links participants to supportive services provided by public agencies or private practitioners within the general community. The services vary from referrals for health and medical needs, healthy lifestyle and educational workshops, translation services and more. Our goal is to help participants build informal support networks with other residents, family and friends.

For further information, please call 215-426-8025 ext. #3012

dsanchez@hacecdc.org



EL NETWORK OF CARE



El Network of Care Manager, Diana Sanchez

El Network of Care se complace en anunciar el lanzamiento de nuestra página de Facebook, que servirá como plataforma para proporcionar anuncios y actualizaciones continuas de la comunidad para usted y sus seres queridos.

Diana Sanchez, Network of Care Manager, (NOC), conecta a los participantes con servicios de apoyo proporcionados por agencias públicas o profesionales privados dentro de la comunidad en general. Los servicios varían de referencias para necesidades médicas y de salud, estilo de vida saludable y talleres educativos, servicios de traducción, y más. Nuestro objetivo es ayudar a los participantes a construir redes informales de apoyo con otros residentes, familiares y amigos.

Para más información, por favor llame a el 215- 426-8012 ext. #3012

dsanchez@hacecdc.org



APPLY FOR COVID-19 FUND

PHL
COVID-19
FUND

RENTAL ASSISTANCE

HACE is honored to share that it has received a PHL COVID-19 Fund Grant. A collaboration between United Way of Greater Philadelphia and Southern NJ, Philadelphia Foundation, and the City of Philadelphia, the PHL COVID19 Fund is providing financial assistance to nonprofits like ours during the coronavirus crisis. With the funds granted through PHL COVID –19, HACE is launching a rental assistance program for households impacted by COVID.

Are You Eligible for PHL COVID 19 Rental Assistance?

- ⇒ Have you suffered a loss of income due to COVID 19?
- ⇒ Are you willing to contribute 30% of your income towards your rent payment?
- ⇒ Do you live in the HACE NAC boundaries (photo on backside)?

**Applications will be available on Wednesdays ONLY
starting on May 27, 2020**

9am-3pm

167 W. Allegheny Avenue Phila PA 19140

215-426-8025 or 215-437-7867

HACE is following the city of Philadelphia's practices of social distancing; applicants are to wear face masks and gloves if applying in person.

Documents Needed: 1) Verification of income prior to COVID and current income 2) Photo ID 3) Current lease 4) Current utility bills



IMPACT LOAN FUND

RENTAL IMPROVEMENT FUND

Funds are available to finance repairs and renovations for landlords to improve apartments for affordable rentals. Landlords who have issues with lead paint and L&I violations are eligible to bring properties back on line.

Eligible Projects and Borrowers

- Landlords who **own fewer than 10** rental units
- Loan amount less than \$25,000
- Improvements that result in rental units leased at affordable rates for the term of the loan

Standard Closing Requirements

- L&I inspection
- Construction estimate satisfactory to ILF
- City of Philadelphia Rental License upon completion
- Certificate of Occupancy after completion

Loan Amount

- From \$10,000 up to \$24,999
- A separate loan may be available for additional improvements or refinance of a first mortgage loan

Interest Rate

- Interest rate: 8% fixed.

Loan Term

- Up to 10-year loan term
- Up to 25-year amortization schedule

Fees

- Application Fee: \$150
- Origination Fee: 2%
- Legal Fee: \$250 (if using form docs)
- Lenders Title Insurance and Recording Fees
- Inspection Fees apply: \$350 initial inspection, \$250 each draw inspection
- Credit check fee: \$25 applies to additional guarantors

HOW TO APPLY

Visit www.impactservices.org/loan-fund

For questions contact:

Caitlin Rozman
Lender, Impact Loan Fund
p: (215) 974-0900
e: loan@impactservices.org

Repayment

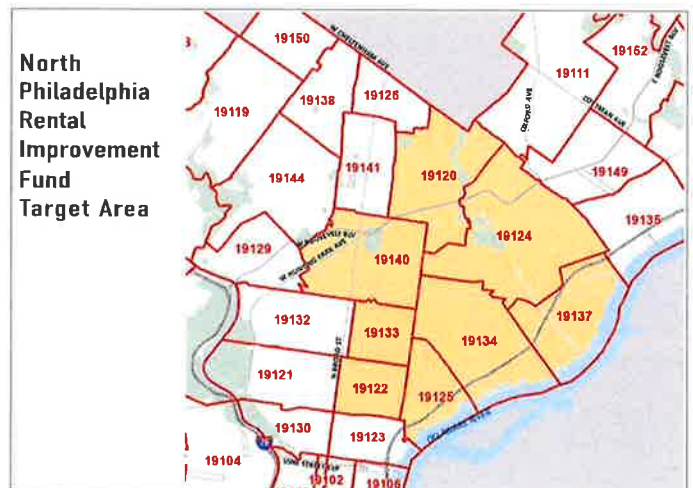
- Amortization schedule to achieve a 75% Loan To Value within 5 years based on available cashflow
- Draw period of 3 months to complete improvements

Financing Guidelines

- 15% minimum equity in property. Additional cash may not be required
- Cashflow from estimated lease rates to cover debt service at 1.15x-1.25x
- Transaction costs must be paid out of pocket
Funds are disbursed as work is completed (no cash advances)

Collateral and Other Requirements

- First or Second lien on the property up to 85% Loan To Value
- Lender's Title Insurance
- Personal guarantee of Borrower and Spouse, if applicable
- Insurance in Place
- Real Estate Taxes paid and current
- Improvements to address L&I violations and lead paint mitigation
- Participation in a Fair Housing Training program



* Terms may change periodically. Visit the website for the most current information.